

DECISION UNDER DELEGATED POWERS

Subject	Purchase of 53 Fosterd, Rugby CV21 1DE
Officer Requesting Decision	Project Officer
Officer Making the Decision	Finance Manager
Authority for Decision	Paragraph 2.15(a) of Part 2B of Rugby Borough Council's Constitution
Recommendation	To purchase the property as set above in accordance with the price detailed in the Consent to Acquire and enter into the necessary transfer documents to complete the purchase.
Alternatives considered and rejected	<ol style="list-style-type: none"> 1. Not to purchase property 2. To buy alternative property
Decision	Approve recommendation
Reason	The acquisition of the property as set out above would provide a property in an area of high concentration of existing Council housing stock. To meet the identified housing needs of the borough and reduce the Council's housing waiting list.
Date	04 October 2023
Background Papers	Consent to Acquire Certificate, Homebuyers report, Life Cycle costings. These documents are "exempt information" for the purposes of regulation 9 of the Openness of Local Government Bodies Regulations 2014.
Decision record kept until	04 October 2029
Background papers kept until	04 October 2027

Signed



Dated 04 October 2023